

## Francesco Defila Member

Francesco is a director at Clearway Capital, where he oversees investment research and leads the identification of value creation opportunities spanning diverse asset classes, with a primary focus on public equity markets in Western Furoop.

Prior to joining Clearway in 2022, he was a key member of the Investment team at Shareholder Value Management AG. He played a pivotal executing pan-European activist role in campaigns across industries, engaging directly with boards and institutional shareholders to allocation address capital inefficiencies. strategic misalignments, and governance His efforts weaknesses. contributed to operational tumarounds and value realization in small- to mid-cap equities.

He holds a degree in Finance from Bocconi University, Milan.